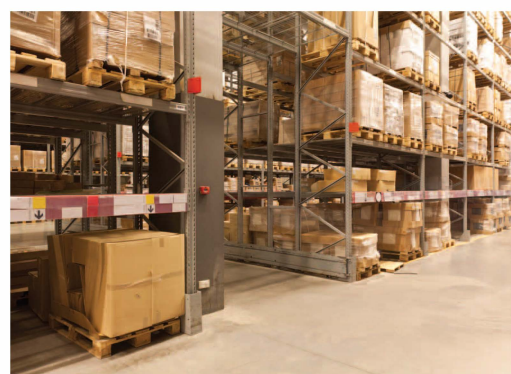


Duty Processing

The Need

A key challenge for the inventory controller is to minimize, or at least defer, unnecessary inventory related expenditures while maintaining target service levels. Holding inventory in a bonded location means that payment of duty, taxes and other fees on those items can be delayed until much closer to the point of sale. Alcoholic beverages and tobacco-based products are examples of products that are typically managed this way.



The Solution

Duty Processing recognizes the differences between bonded and duty paid locations, and manages the cost implications of moving specific inventory between the two types of sites.

Key Features

- **Bonded Site Management**

As well as being able to identify a bonded location, there is an additional facility on the site record that specifies the general ledger code to which the calculated duty liability will be posted.

- **Item Duty Information**

The module recognizes that duty may be calculated by different methods, e.g. per product volume or by specific alcohol content. Duty rate tables can be set up and linked to individual products.

Key Features cont'd...

- Under Bond Sales & Pricing

There may be instances where goods are delivered direct to a customer's own bonded location. To support this requirement, the customer "ship to" can be identified as bonded. There are checks in place at order entry time to ensure that only appropriate stock can be delivered. The system will recognize when sales are being made from bonded stock and will adjust prices automatically to remove the duty element.

- Duty Liability Processing

As goods cross the duty point, inventory value is adjusted by the duty payable and this amount is posted to a "duty liability" general ledger account.

What It Means for You

- Inventory Control

Managing inventory in a mixed bond/duty paid environment is a complex and specialized requirement, available only in a limited number of software solutions. The system provides all the controls needed to simplify the processes and impose the rules associated with dealing in such an environment.

- Duty Accounting

Whether the bonded location is a customer owned warehouse or a third party, the detailed tracking of transactions enables quick and easy reconciliation with all documentation produced for customs duty purposes, etc.

- Responsive to Individual Customer Requirements

The ease of access to inventory level information across the two types of locations, supported by the mechanisms to control the flow of product between them, encourages the most efficient and effective use of the bond facility – deferring expensive payments until the last possible moment.



Dynamistics transforms your "I wish we could" into "I know we can" with innovative solutions to provide relief from common business software frustrations—helping you to run your business more effectively and get paid faster. Our applications are used by businesses across a wide variety of industries to extend the useful lifetime of their software investment while improving staff productivity and filling the gaps in collections, delivery, trade promotion and distribution software processes.

Dynamistics makes it easy to integrate with Microsoft Dynamics GP, Microsoft Dynamics AX, and Microsoft Dynamics NAV, as well as other leading ERP systems. Whether your frustrations result from software shortcomings in purchasing, inventory management, or accounts receivable—we offer solutions that complete the processes and bridge the gaps.



Trinity from Dynamistics, Inc. is a collection of advanced distribution features that work hand in hand with Microsoft Dynamics® GP to enhance every aspect of your supply chain process. Simply put, Trinity turns the basic Dynamics GP inventory modules into a full-featured distribution powerhouse.

Running a successful distribution business requires more than just inventory management. That's why Trinity was designed to improve every aspect of your distribution operation from Sales, Pricing, and Customer Service to Purchasing & Replenishment, Inventory Control, and Delivery Logistics. Adding Trinity to Dynamics GP makes your business *more effective, efficient, competitive and profitable.*