Item Life Cycle

m-hancements

The Need

In today's world of rapid change and brand-led marketing, the life of the inventory item can be fleeting. New items may be developed, sourced, brought to market and then sold to exhaustion before being removed from inventory altogether, sometimes in a matter of months, or even weeks.

The Solution

Inventory management systems need to reflect this style of operation, and the m-hance Item Life Cycle module provides this facility. This functionality is delivered in a way that is flexible and highly configurable to meet individual business needs.
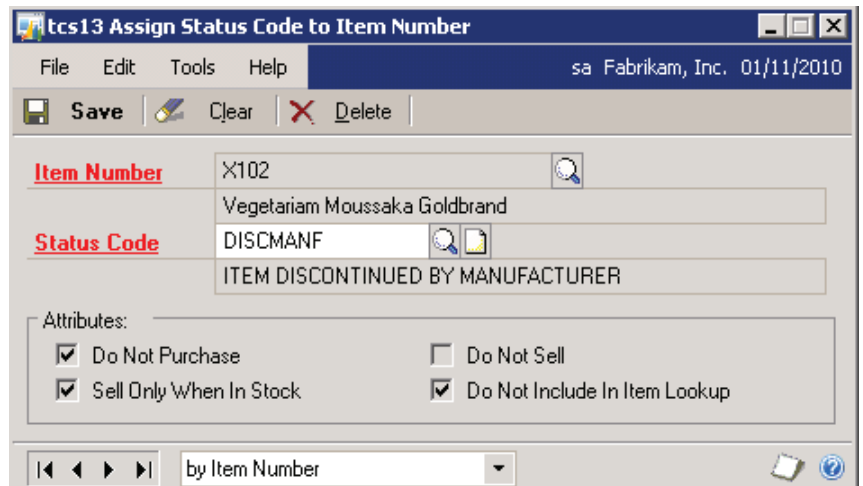
Key Features:

• **User-configurable item statuses**

The user has the ability to define an unlimited number of item statuses. A code and description can be assigned and rules defined as to whether items in this status can be sold at all, sold only when in stock and/or purchased.

• **Fast and simple status assignment**

An extra option allows status to be assigned from within the standard Dynamics GP window. Status can also be assigned by range of items, generic codes or item classes. Further options available include only those items currently without a status, or items already assigned to a specified status.

- Interface with Inventory Look Up module

Additional information is available in the inventory look- up to show the current status of the item.

- Interface with Sales & Purchase Transaction Entry module

Both Sales & Purchase Transaction Entry will respond to the parameters set in Item Status Maintenance. For example, if an item has been temporarily withdrawn, or is still under development, not only could the user be disallowed from selling it, but users would also receive a clear explanation of the reason for non-availability.

What It Means For You

The flexible design of the software demonstrates that it can be used to meet a wide variety of needs. Below are a few examples:

- Easy withdrawal of products

As an easy-to-use additional tool in Quality Assurance. Problem items can be immediately withdrawn from sale without the necessity for posting stock transactions. QA problems can be categorized and an analysis of the consequences of withdrawal can be undertaken.

- Track products via item status

Where new items have to undergo a series of stages before they can be brought to market, then item status can be used to provide a simple progress tracking tool.

- Easy identification of product ranges

New product ranges can be launched quickly and effectively into the sales cycle, whilst also being clearly as a new range if required.

- Item run down facility

Item 'run down' facility can be conducted in an orderly way. The sell-off of stock balances can be encouraged, with the confidence that purchasing cannot accidentally re-order.

m-hance provides m-hancements (formerly known as Trinity Myridas) to maximize the value customers realize from their Microsoft Dynamics GP investment. m-hance provides business software solutions which enable Microsoft Dynamics users to save time, cut costs and increase efficiency. m-hance is one of the largest Microsoft Dynamics partners in the world and is recognized as a successful and accredited solutions developer. m-hance provides Microsoft partners across 20 different countries with integrated software modules. These solutions extend the functionality of their clients' core Dynamics GP application with m-hancements covering Distribution, Telesales, Inventory, Procurement, Bank Management, and Document Management.

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